

## Sample Reports

We have provided sample **Risk Profile** and **Financial Planning** reports for your reference. In formulating these reports, we have taken a hypothetical case of a middle aged individual. Provided are two financial planning reports viz. **Financial Plan - First Cut** and **Financial Plan – Revised**. In the first cut of the financial plan, it is observed that the individual may not be able to achieve all the stated financial goals since the available annual surplus is less than the annual savings and investments required for achieving the financial goals. Hence a revised financial plan is formulated by considering following changes so as to prioritise the goals and make the important goals feasible.

- Reducing the discretionary expenses of Dining Out from 3,000 to 1,500 and watching Movies from 2,000 to 1,000 would increase the monthly surplus by 2,500.
- Opt for loan of 800,000 for house purchase goal.
- Thus the total monthly surplus of 13,000 (Considering adjustments mentioned in first point above and current monthly surplus of 10,500) can be used to fund retirement planning goal, house purchase goal and vehicle purchase goal.
- Opting for loan for house purchase goal would add cost of monthly loan repayment at the time of purchasing the house which is scheduled after 6 years from now. It may be assumed that the annual surplus of the individual is also likely to increase in future considering his increment in salary level. Increase in salary level would also elevate the surplus. This increase in surplus would help in paying the monthly loan repayment in future.
- The goal of vacation plan can either be considered later or can be funded with the help of:
  - a) Existing Savings **or**
  - b) Cutting down on few more discretionary expenses and generating more surplus **or**
  - c) Performance Pay (Bonus) **or**
  - d) As explained above, annual increment in salary would generate additional surplus in future thus making it feasible to achieve this goal.

Hence, you may observe that prioritizing your financial goals is important to plan for achieving your important financial goals and keeping lesser important goals to be achieved later when you have excess surplus available. You may plan for your financial goals and also try your own methods of altering/modifying your financial goals with the help of our Robust Financial Planner application.